

LIBERTY INSURANCE CORPORATION
CONSOLIDATED STATEMENT OF THE ANNUAL STATEMENT

ADMITTED ASSETS

2011	2010
Real Estate	Real Estate
Investments	Investments
Other Assets	Other Assets
Liabilities	Liabilities
Net Assets	Net Assets

Notes to the consolidated financial statements are an integral part of these financial statements and should be read in conjunction with the financial statements.

Liberty Insurance Corporation is a member of Liberty Mutual Group, a diversified financial services organization. Liberty Insurance Corporation is licensed to do business in all 50 states and the District of Columbia. Liberty Insurance Corporation is a member of Liberty Mutual Group, a diversified financial services organization. Liberty Insurance Corporation is licensed to do business in all 50 states and the District of Columbia.